

IAM and SMRP Announce Global Agreement to Share Member Benefits

ATLANTA, GA July 25, 2017 – The Institute of Asset Management (IAM), a professional body for those involved in acquisition, operation and care of physical assets, and the Society for Maintenance & Reliability Professionals (SMRP), the global leader in maintenance, reliability and physical asset management, today announced an agreement that allows SMRP and IAM members to access member-only benefits across both societies.

Through this agreement, IAM and SMRP members can take full advantage of member-only content across both organizations that help them learn best practices for improving their companies' processes and bottom line. This content includes educational resources, world-class metrics, publications and discounted rates for certification exams, presentations and events including the IAM Annual Conference and Asset Management Conference, plus the SMRP Annual Conference and SMRP Symposium. Members are also open to attend local meetings at IAM branches and SMRP chapters.

"For SMRP, this partnership represents the joining of two organizations that provide world-class benefits that directly impact members' professional growth and understanding of best practices," said Erin Erickson, SMRP executive director. "This is an exciting opportunity for us to share our resources with IAM's members and to help promote their society. We hope more groups like ours and IAM will collaborate to benefit members and the global community."

IAM members will be granted the Sustaining Sponsor rate when registering for either the CMRP or CMRT exams offered by SMRP's certifying organization. SMRP members will receive the IAM member rate for the IAM Certificate and IAM Diploma.

"The IAM is delighted to have agreed to a Memorandum of Understanding with SMRP. SMRP is known around the world as a leader in the field of maintenance and reliability and this MoU provides IAM members access to SMRP's Body of Knowledge," said Richard Edwards, IAM president. "We also look forward to collaborating with SMRP on future events to provide enhanced value to both sets of members."

Shared membership benefits between IAM and SMRP are available immediately and will last until January 1, 2019.

- For more information on IAM benefits available to SMRP members, click here.
- For more information on SMRP benefits available to IAM members, click <u>here</u>.

About IAM

The Institute of Asset Management is the professional body for those involved in acquisition, operation and care of physical assets. The IAM is a not-for-profit organisation and independent of commercial and trade associations; and offers a range of products and services both to members and society generally, much of the knowledge being free of charge.



About SMRP

The Society for Maintenance & Reliability Professionals (SMRP) is a nonprofit professional society formed by practitioners to advance the maintenance, reliability and physical asset management profession. SMRP's membership consists of more than 5,500 individuals, practitioners, companies and students around the world. SMRP is committed to sustaining best practices and developing leaders in the profession by offering education resources, world-class certifications and knowledge-sharing opportunities for members. For more information, visit www.smrp.org.

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